

Name: LSS Investments

Date: 11/01/2022

ADM File Number: 2020-08

Comment:

I strongly oppose this proposed rule. As a small landlord, this will cause financial hardship.

Small landlords will inevitably sell their properties and large investors will swoop up properties. Large investors do not maintain and upgrade properties like most small landlords. There will be negative financial impacts across the board on this and an even more backed up legal docket.

Most landlords are not massive operations and rely on income to support their family, just like any other investment. People who do not pay rent should not live rent free as we still have to pay mortgage, maintenance, property management, taxes, etc.

COVID 19 hit small

Landlords hard and this will do the same.

The reality is that tenants will soon learn of this loophole and take advantage of it like many did during covid.

People who do not pay rent should be held accountable.