STATE OF MICHIGAN
COURT OF CLAIMS

ROYAL PACIFIC FUNDING, CORP.,

Plaintiff,

Case No. 26-000040-MT
Hon. Michael F. Gadola

v.

MICHIGAN DEPARTMENT OF TREASURY,

Defendant.
_____/

Melissa Z. Prantzalos (P70666)
Attorney for Plaintiff
Schneiderman & Sherman, P.C.
23938 Research Dr., Suite 300
Farmington Hills, MI 48335
(248) 502-1359

Adam M. Roose (P68893)
Attorney for Defendant
Michigan Dept. of Attorney General
Revenue and Tax Division
P.O. Box 30754
Lansing, Michigan 48933
(517) 335-7584
_____/

STIPULATION AND ORDER SETTING PRIORITIES AND INTERESTS BETWEEN PLAINTIFF AND DEFENDANT MICHIGAN DEPARTMENT OF TREASURY AND DISMISSING CASE AGAINST DEFENDANT MICHIGAN DEPARTMENT OF TREASURY

Plaintiff, Royal Pacific Funding, Corp. through its attorneys, Schneiderman & Sherman, P.C., and Defendant, the Michigan Department of Treasury, through its attorney and Assistant Attorney General Adam M. Roose, stipulate as follows:

1. Plaintiff Royal Pacific Funding, Corp., named Defendant Michigan Department of Treasury ("Treasury") in an action in the Kalamazoo County Circuit Court based on a State Tax Lien recorded with the Kalamazoo County Register of Deeds. The action against Treasury was transferred from the

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Kalamazoo County Circuit Court to the Court of Claims pursuant to MCL 600.6404(3).

2. Plaintiff has no monetary claims against Treasury but is simply seeking to subject Treasury's interest in the property described below to any order that may be issued by the Court in this action.

3. Plaintiff seeks to foreclose on a mortgage dated July 22, 2019, and recorded in Instrument Number 2019-023380 of the Kalamazoo County Records, against the real property commonly known as 4372 East D Avenue, Kalamazoo, Michigan 49009 and more fully described as:

PART OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 1 SOUTH, RANGE 11 WEST, COOPER TOWNSHIP, KALAMAZOO COUNTY, MICHIGAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH QUARTER CORNER OF SECTION 24, SAID CORNER BEING A FOUND HARRISON MONUMENT RECORDED IN LIBER 2, PAGE 1464 KALAMAZOO COUNTY RECORDS: THENCE SOUTH 89 DEGREES 15 MINUTES 50 SECONDS EAST ALONG THE NORTH SECTION LINE OF SAID SECTION 24 A DISTANCE OF 1126.68 FEET TO THE POINT OF BEGINNING: THENCE CONTINUING SOUTH 89 DEGREES 15 MINUTES *50* SECONDS EAST ALONG SAID NORTH SECTION LINE 199.60 FEET TO A FOUND DRAW IN AN ASPHALT ROAD AT THE NORTHEAST CORNER OF THE NORTHWEST QUAR-TER OF THE NORTHEAST QUARTER OF SAID SECTION 24. SAID CORNER BEARING NORTH 00 DEGREES 01 MINUTES 53 SECONDS EAST 33.00 FEET OF A FOUND 3/4 INCH IRON ROD; THENCE SOUTH 00 DEGREES 01 MINUTES 53 SECONDS WEST ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF THE NORTHEAST QUAR-TER OF SAID SECTION 24 A DISTANCE OF 545.70 FEET TO A SET CAPPED IRON STAMPED "OTTO 62696"; THENCE NORTH 89 DE-GREES 15 MINUTES 50 SECONDS WEST PARALLEL WITH SAID NORTH SECTION LINE 199.60 FEET TO A SET CAPPED IRON STAMPED "OTTO 62696": THENCE NORTH 00 DEGREES 01 MINUTES 53 SECONDS EAST PARALLEL WITH SAID EAST LINE 545.70 FEET TO THE POINT OF BEGINNING, SAID POINT BEARING NORTH 00 DEGREES 01 MINUTES 53 SECONDS

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EAST33.00FEETOF A SET CAPPED IRON STAMPED "OTTO 62696"

Tax ID No. 39-02-24-201-070

4. On December 4, 2024, Treasury recorded Notice of Tax Lien No. 1474960 against the real property interests of Brett Ford in Instrument Number 2024-030725 of the Kalamazoo County Records.

5. Treasury recognizes and affirms that the interest claimed by the Plaintiff in the property, which is the subject of this cause, is senior, superior and prior in all respects to the interests claimed by Treasury. Further, that Treasury's lien shall transfer to any excess proceeds derived from the sale, over and above the amount necessary to satisfy Plaintiff's claim.

6. In the event that this action results in a sale of the subject property, pursuant to the enforcement of Plaintiff's rights, any excess proceeds derived from said sale, over and above the amount necessary to satisfy Plaintiff, be promptly paid into the Court subject to further order of the Court as to priorities, with Treasury being entitled to apply for payment of such surplus proceeds. Plaintiff's counsel shall give written notice of any surplus to undersigned counsel for the Treasury within 10 days after receipt of sale proceeds.

7. Treasury reserves the right to present any and all evidence necessary to substantiate the existence of its liens, the amount of its liens, and the respective priority of its liens with respect to any lien holders other than the Plaintiff so as to protect its right to any surplus proceeds from any judicial

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foreclosure action.

8. Plaintiff will send Treasury a True Copy of any report of sale or final judgment of this lawsuit.

9. Treasury is dismissed without prejudice and without costs as a Defendant in this matter.

10. This Stipulation and Order does not affect Plaintiff's Complaint against the remaining defendants, and Plaintiff's case against the remaining defendants in the Kent County Circuit Court will proceed unaffected by this Stipulation and Order.

Stipulated to by:

/s/ *Melissa Z. Prantzalos (w/permission)*	/s/ *Adam M. Roose*
Melissa Z. Prantzalos (P70666)	Adam M. Roose (P68893)
Attorney for Plaintiff	*Assistant Attorney General*
Royal Pacific Funding Corp.	*Attorney for Defendant*
	Michigan Department of Treasury
Date: March 20, 2026	Date: March 20, 2026

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ORDER BASED ON STIPULATION SETTING PRIORITIES & INTERESTS BETWEEN PLAINTIFF AND THE STATE OF MICHIGAN-DEPARTMENT OF TREASURY AND DISMISSING CASE AGAINST DEFENDANT STATE OF MICHIGAN-DEPARTMENT OF TREASURY

At a session of said Court, held in the Michigan Court of Claims on March 26, 2026.

PRESENT: HON. Michael F. Gadola
Michigan Court of Claims

This matter having come before the Court by way of stipulation between the parties, the Court having reviewed the Stipulation, and being otherwise fully advised in the matter;

IT IS HEREBY ORDERED that the above STIPULATION is entered and binding.

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This is a final order resolving the last pending claim and closes the Court of Claims case.

IT IS SO ORDERED:

Date: 3/26/26

Hon. Michael F. Gadola
Michigan Court of Claims

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